

**NEW HORIZONS CHARTER ACADEMY  
CORRECTIVE ACTION PLAN  
YEAR ENDED JUNE 30, 2022**

**I. FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS**

**2022-001      30000 – Internal Control  
Restatement of Net Assets and Preparation of the Financial Statements**

**Management's Response:**

We concur.

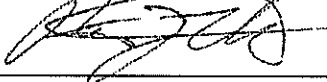
**View of Responsible Officials and Corrective Action Plan**

New Horizons Charter Academy will work in close partnership with its back office on review of all transactions that require further supporting documents on a timely manner to avoid recognition in the wrong fiscal period. Any revenue posted as deferred revenue or refundable advance will be communicated and reviewed by back office and New Horizons Charter Academy. New Horizons Charter Academy will conduct monthly review with back office of general ledger to ensure all transactions are properly classified and in the proper fiscal period. Review of internal controls will be adhered to and reviewed by New Horizons Charter Academy and back office in conjunction with the review of Accounting Fiscal Policies and Procedures.

Name of responsible individual: Richard Thomas, Executive Director

**Implementation Date:** March 2025

Submitted and acknowledged,



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Richard Thomas  
Executive Director  
New Horizons Charter Academy  
March 4, 2025