



March 4, 2025

Governing Board
New Horizons Charter Academy
North Hollywood, California

This letter is an addendum to the original letter issued February 22, 2023, and should be read in connection with that letter.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

The following misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management:

Receivables	\$	86,580	
Federal Revenue			\$ 86,580
<i>To properly recognize federal grant revenue earned as of June 30, 2022</i>			

Circumstances that Affect the Form and Content of the Auditor's Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. We have made the following modifications to our auditor's report:

Restatement and Reissuance

As discussed in Note 9, subsequent to the issuance of the Organization's 2022 financial statements and our report thereon dated February 22, 2023, we became aware that those financial statements contained an error resulting in understated revenues for the year ended June 30, 2022. In our original report we expressed an unmodified opinion on the 2022 financial statements, and our opinion on the revised statements, as expressed herein, remains unmodified.

Representations Requested from Management

We have requested certain written representations from management which are included in the management representation letter dated March 4, 2025.

This report is intended solely for the information and use of the governing board and management of New Horizons Charter Academy and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California