

BOARD MEETING MINUTES
April 30, 2024 – 6:00 P.M.

BOARD OF DIRECTORS
DHARMA EDUCATIONAL INSTITUTE
DBA NEW HORIZONS CHARTER ACADEMY

6501 FAIR AVE., NORTH HOLLYWOOD, CA 91601
6:00 P.M. – Zoom Meeting
Join Zoom Meeting:

Meeting ID: 841 7641 4368

I. CLOSED SESSION-Facilities

II. OPEN SESSION

A. CALL TO ORDER 6:05 PM

B. ROLL CALL

Present – Mr. David Sams, Ms. Mary Minassian, Ms. Ilana Youngheim, Mr. Gilbert Najm,
Mr. Richard Thomas (ED)

Absent – Dr. Mario Castaneda, Ms. Sharen Hansel-Cohen

No Public Comments.

Other Attendees: Ms. Xiomara Medrano, Ms. Melina Minassian, Mr. Marcos Ortiz

C. Financial Reports/Action

1. Approval of March 25, 2024 Board Meeting Minutes

Motion to Approve: Ms. Minassian

Second: Ms. Youngheim

Vote: 4-0 Approved

2. Preliminary Budget 2024-25 School Year

Board Reviewed Preliminary Budget for FY24/25 prepared and presented by Charter Impact. 0% COLA. Reduction in personnel. Inclusion of bridge loan payments, new rent payments for Friar Property, reduction in multiple categories by 25%.

Motion to Approve: Ms. Minassian

Second: Mr. Najm

Vote: 4-0 Approved

3. Review and Discuss March 2024 Monthly Financials

Monthly financials were prepared and presented by Charter Impact. Discussion around enrollment, revenues and expenses, strong reserve and upcoming expenses related to Friar project.

Motion to Approve: Ms. Minassian

Second: Mr. Najm

Vote: 4-0 Approved

4. Friar Property Budget Review

- Executive Director presented current budget vs actuals on Friar tenant improvements. Currently project is on target with budget. Project is on target for August 2024 opening.

Motion to Approve: Ms. Minassian

Second: Mr. Najm

Vote: 4-0 Approved

5. Review/Discuss EFG and EPI invoices for tenant improvements

- Friar property invoices and pending contracts for services were presented by ED, reviewed by the Board.

Motion to Approve: Ms. Minassian

Second: Mr. Najm

Vote: 4-0 Approved

6. Review/Discuss EDSPED Solutions Contract

- Approval for Special Education Psychological Services needed for initial IEPs and tri-annual IEPs for 23/24 School year based on 23-24 contract presented;

Motion to Approve: Ms. Minassian

Second: Mr. Najm

Vote: 4-0 Approved

7. Review/Discuss Teachers On Reserve TOR Contract for 23/24 school year

- Review of monthly fees per contract. Sub company services are unknown at beginning of the year. Rates per sub were reviewed. Aggregate total of services exceeds ED limit.

Motion to Approve: Ms. Minassian

Second: Mr. Najm

Vote: 4-0 Approved

8. Review/Discuss Total Education Solutions Contract for 23/24 school year

- Approval for Special Education Psychological Services needed for initial IEPs and tri-annual IEPs, and Case Management Services for 23/24 School year based on 23-24 contract presented;

Motion to Approve: Mr. Sams

Second: Mr. Najm

Vote: 4-0 Approved

9. Review/Discuss Cross Country Contract for 23/24 school year

Approval for Special Education Speech, and OT and DIS counseling services per each students IEP, and Case Management Services for 23/24 School year based on 23-24 contract presented;

Motion to Approve: Ms. Minassian

Second: Ms. Youngheim

Vote: 4-0 Approved

10. Review and Discuss Banc of California Bridge Loan for Tenant Improvements Friar Property

Discussion of Bridge Loan status with TI Loan at Banc of California. No decision as of date of meeting. Continued discussion and updates at next Board Meeting

11. Review and Discuss Prop39 Early-Out Alternative Agreement for 24/25 SY

Board discussed and approved to accept the Final Offer on April 1st, 2024 for the Prop39 co-location for upcoming 24/25 SY as a contingency plan in the event the new Friar Property does not obtain Temporary Occupancy Permit as projected on August 1, 2024. The Early-Out Alt Agreement drafted and submitted to LAUSD Prop39 office, requests NHCA the option to exit the Prop39 Lease by end of Fall Term in December at the latest, and if this does not occur, then NHCA will be charged \$500 per day for facility use past end of December 2024. LAUSD has not signed Alternative Agreement as of this Board Meeting.

14. Executive Director Report- Executive Director/Principal Mr. Thomas

- NWEA Reports were presented outlining school's academic growth and areas of need. DIBELS reports were present which test K-3 students reading skills. CAASPP scores from 22/23 were shared as NHCA heads into CAASPP testing for 23/24 school year. Growth areas are in ELA and Math, however, NHCA continues to score higher than local schools, and LAUSD and the State in 3 of 5 subgroups. LAUSD Oversight visit was a success in the classroom visits. The Oversight team was impressed by students engagement and classroom management and overall school environment during their classroom visits. Oversight Visit report to follow in June 2024

.F. Meeting Adjourned 6:59 PM