

New Horizons Charter Academy

**Board Meeting**

*September 29, 2022*

**Board Present** – David Sams (Chairman), Dr. Christina Duran, Richard Thomas (ED), Ilana Youngheim, Minosyan

**Not Present** – Dr. Castaneda

**Public** - Guillermo Gomez, Michael Curry, Geetha Huma C.P.A., Xiomara Medrano

- I. CLOSED SESSION
  1. Facilities
  2. Employment Contract Negotiations
  3. Executive Director / Principal Performance Evaluation

*Meeting Commenced at: 5:45 PM*

**Public Comments:** None

**Items for Action**

***Approval of Board Meeting Minutes (June 28, 2022 Board Meeting)***

- Motion made to approve – Dr. Duran
- Second – Mrs. Youngheim
- Motion Carries (4-0 Yes votes)

**Approval of new Board Member – Introduction**

- Motion made to approve – Dr. Duran
- Second – Mrs. Youngheim
- Motion Carries (4-0 Yes votes)

**Unaudited Actual Results (2021-2022 UAR)**

- Motion made to approve – Dr. Duran
- Second – Mrs. Youngheim
- Motion Carries (3-0 Yes votes)

## Monthly Financial Report

### **July / August 2022 Financials**

1. Average Daily Attendance at - The average *ADA* 258, attendance rate at 88.9%.
2. Revenue – our revenue is forecasted at \$5.4*MM*, increased from last month of \$206K.
3. Total Expenditures forecasted at \$5.2*MM*, with an increase of \$398K, primarily due to teacher stipends.
4. Surplus forecasted at \$227K.
5. Ending Funding Balance \$1.9*MM*
6. Cash Balance \$2.0*MM*, projected to \$1.4*MM*, including *Prop 39 (Energy Grant)*.

- Motion made to approve – Dr. Duran
- Second – Mrs. Youngheim
- Motion Carries (4-0 Yes votes)

### **Education Protection Account (EPA 2022-2023 Budget / Information Only)**

#### ***Education Protection Account Actuals (Presentation by Geetha Huma)***

- Motion made to approve Dr. Duran
- Mrs. Youngheim
- Motion Carries (4-0 Yes votes)

#### **Consolidated Application – NHCA application for future funding**

- Motion made to approve Dr. Duran
- Mrs. Youngheim
- Motion Carries (4-0 Yes votes)

### **Executive Director's Report**

COVID 19 – We are pleased to announce that our weekly numbers for Covid have dropped substantially. With our staff diligently monitoring every class, we are winning the battle.

Co-location Site – NHCA has been looking for properties for some time and despite an intensive survey of local properties, we have not found a future location yet. We do have the opportunity to renew our LAUSD Co-location site and have that school available to house all grades Tk-8 at our Fair Avenue site. We will keep you informed, if we locate a future school property in the surrounding area.

Meeting adjourned at Next Board Meeting –28th – 5:45:30 PM

Next Board Meeting – October 25th – 5:45

**LEGEND**

<i>Academic Terms</i>	<i>Financial Terms</i>
<i>SARC – School Accountability Report Card</i>	<i>MM – million dollars</i>
<i>ADA – Average Daily Attendance</i>	<i>K – thousand dollars</i>
<i>LAUSD – Los Angeles Unified School District</i>	
<i>CAASSP – California Assessment of Student Performance and Progress</i>	
<i>Prop 39 – a school facilities-based initiative</i>	
<i>Prop 39 – a reallocation of funding for previous years rent to LAUSD</i>	
<i>ELPAC – English Language Proficiency Assessment California</i>	
<i>CAASPP – California Assessment of Student Performance and Progress</i>	
<i>UAR – Unaudited Actual Results</i>	
<i>EPA – Education Protection Account</i>	