



New Horizons Charter Academy

Monthly Financial Presentation – July / August 2022

Highlights

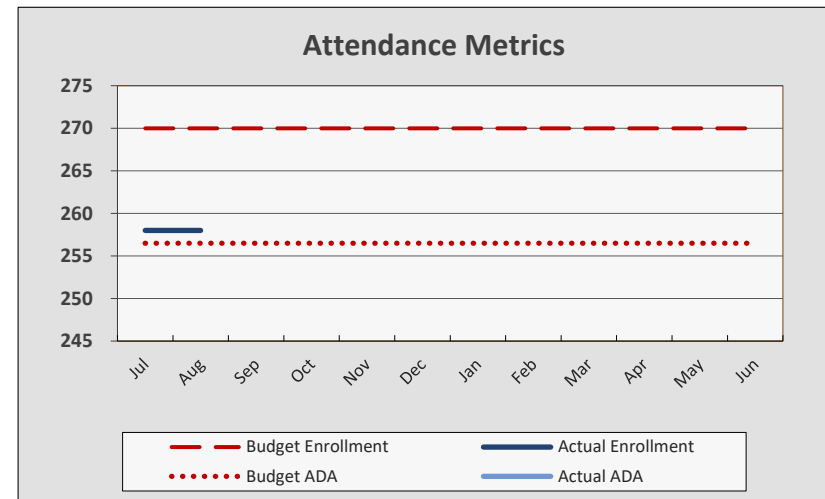
- Enrollment forecasted at 270 students, and ADA at 256.50 students.
- Revenue forecasted at \$5.4MM, increased by \$206K primarily due to LCFF COLA increase from 5.07% as of May revised to 12.84% per the Governor's final FY23 budget .
- Total expenses forecasted at \$5.2MM, increased by \$388K primarily due to payroll increase related to new teachers, stipends, increase in books and supplies related to placeholder expenses, offset by net decrease in other expense categories.
- Surplus forecasted at \$227K and ending fund balance at \$1.9MM.
- Cash balance as of August at \$2.0MM and projected at \$1.4MM by fiscal year end including repayment of Proposition 39 Energy Efficient Grant repayment and Prop 39 facilities installment payments.

Attendance Data and Metrics



- Average enrollment at 258 students lower than forecast at 270 student.

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	258.0	270.0	270.0
ADA	n/a	256.5	256.5
Attendance Rate	n/a	95.0%	95.0%
Unduplicated %	88.9%	88.9%	88.9%
Revenue per ADA		\$21,113	\$20,308
Expenses per ADA		\$20,267	\$18,714



Revenue

- Revenue forecasted at \$5.4MM, increased by \$206K compared to budget primarily due the increase in State Aid COLA increased from 5.07% to 12.84% - \$190K.
- New fundings reserved for future years and not in the current year forecast :
 - Arts, Music and Instructional Materials Discretionary Block Grant - \$155K
 - Expanded Learning Opportunity Program - \$423K
 - Learning Recovery Emergency Block Grant - \$428K

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 248,017	\$ 149,437	\$ 98,580	\$ 3,405,394	\$ 3,215,886	\$ 189,508
Federal Revenue	21,239	2,388	18,852	1,025,037	1,014,019	11,018
Other State Revenue	46,569	7,566	39,003	984,722	979,049	5,673
Other Local Revenue	226	-	226	226	-	226
Total Revenue	\$ 316,052	\$ 159,391	\$ 156,660	\$ 5,415,379	\$ 5,208,953	\$ 206,426

Expenses



- Total expenses forecasted at \$5.2MM, increase by \$398K compared to budget primarily due to the following :
 - Increase in payroll expenses related new teachers and stipends paid - \$269K
 - Increase in books and supplies related to apparel purchase (\$12K), Aeries and Illuminate software expenses (\$27K) and increase in placeholder expenses for the one- time fundings deferred from last year (\$108K) - \$147K
 - Offset by net decrease in all other expense categories - \$18K

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 198,880	\$ 115,130	\$ (83,750)	\$ 1,482,723	\$ 1,266,427	\$ (216,296)
Classified Salaries	54,833	45,058	(9,774)	411,394	401,620	(9,774)
Benefits	72,482	56,547	(15,935)	525,803	482,807	(42,996)
Books and Supplies	64,876	197,213	132,337	1,213,149	1,066,563	(146,586)
Subagreement Services	20,607	25,818	5,211	531,325	548,000	16,675
Operations	31,051	31,061	9	187,333	189,600	2,267
Facilities	73,863	81,202	7,339	479,290	487,212	7,923
Professional Services	41,965	32,758	(9,207)	350,121	339,967	(10,153)
Depreciation	2,701	3,000	299	17,285	18,000	715
Interest	-	-	-	-	-	-
Total Expenses	\$ 561,258	\$ 587,787	\$ 26,529	\$ 5,198,424	\$ 4,800,197	\$ (398,226)

Fund Balance

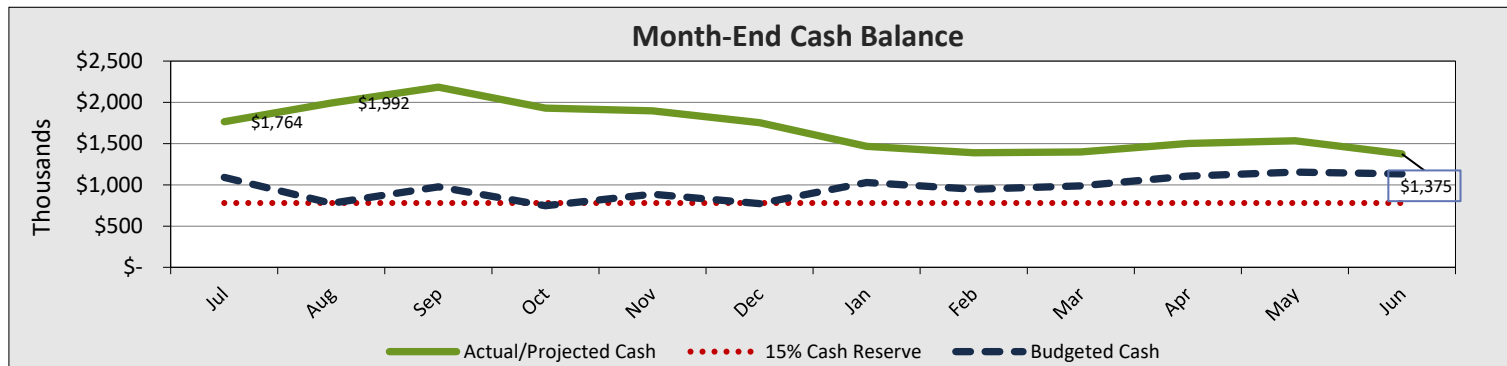
- Surplus forecasted at \$217K for FY22-23
- Ending fund balance projected at \$1.9MM (37.7% of total expenses above recommended minimum of 15%)

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (245,206)	\$ (428,396)	\$ 183,189	\$ 216,955	\$ 408,756	\$ (191,801)
Beginning Fund Balance	<u>1,740,668</u>	<u>1,740,668</u>		<u>1,740,668</u>	<u>1,740,668</u>	
Ending Fund Balance	<u>\$ 1,495,461</u>	<u>\$ 1,312,272</u>		<u>\$ 1,957,622</u>	<u>\$ 2,149,424</u>	
<i>As a % of Annual Expenses</i>	28.8%	27.3%		37.7%	44.8%	

Cash Balance



- Cash balance at \$2.0MM at the end of August and projected at \$1.4MM at the end of the fiscal year including the following :
 - Repayment of Proposition 39 Energy Efficient Grant, unspent balance (pending CDE invoice) - \$190K
 - Repayment of Proposition 39 Facilities Settlement Agreement for the current year - \$99K



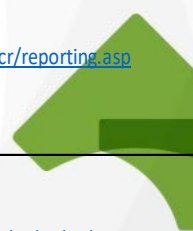
Compliance Reporting

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Set by Authorizer	Unaudited Actual Reports - Annual unaudited financial statements for the preceding year are due by date set by the charter authorizer (no later than September 15th).	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp
FINANCE	Sep-02	Year-End Maintenance of Effort (Special Education) - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	Charter Impact	No	No	
DATA TEAM	Sep-09	CALPADS EOY 1, 2, 3 and 4 Amendment Window Deadline - Course completion data for grades 7-12, CTE participants, concentrators, completers, program eligibility/participation, homeless student counts, student discipline, cumulative enrollment and student absence data must be submitted to CDE by 9/09/2022.	NHCA	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Sep-12	Complete Consolidated Application reporting - Spring - The Consolidated Application (ConApp) is used by the California Department of Education (CDE) to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. Annually, in May, each local educational agency (LEA) submits the spring release of the application to document participation in these programs and provide assurances that the district will comply with the legal requirements of each program.	Charter Impact with NHCA support	Yes	No	https://www.cde.ca.gov/fg/aa/co/index.asp
FINANCE	Sep-14	Maintenance of Equity (MOEquity) Exception Certification Questionnaire - All LEAs receiving ESSER III (Resource Codes 3213/3214) funds are required to complete the MOEquity Exception Questionnaire for this current school year. An LEA may request an exception for FY 2022-23 if at least one of the following applies: 1. The LEA has a total enrollment of less than 1,000 students. 2. The LEA operates a single school. 3. The LEA has one school per grade span. 4. The LEA did not have an aggregate reduction in combined State and local per-pupil funding in the applicable fiscal year (i.e., is not facing overall budget reductions). 5. The LEA believes it otherwise qualifies for an exception due to an "exceptional or uncontrollable circumstance."	Charter Impact	No	No	https://www3.cde.ca.gov/caresactreporting/
FINANCE	Sep-15	Education Protection Account (EPA) Final Expenditures - All charter schools are required to report on their websites an accounting of how much money was received from the EPA and how that money was spent. This is commonly approved by the school's Board following the Unaudited Actuals Report.	Charter Impact	Yes	No	https://www.cde.ca.gov/fg/aa/pa/pafaq.asp

Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Sep-30	<p>The Educator Effectiveness Funds (EEF) Annual Report - Annual report due each year on Sep 30th through 2026.</p> <p><i>The final reporting system is under development and will be available prior to September 30, 2022.</i></p> <p>Funds may be expended during the 2021–22, 2022–23, 2023–24, 2024–25 and 2025–26 fiscal years. A final data and expenditure report will be due on or before September 30, 2026. Any funds not expended by June 30, 2026, must be returned to the CDE.</p>	Charter Impact with NHCA support	No	No	https://www2.cde.ca.gov/eefannual/
FINANCE	Sep-30	<p>Prop 39 (CA Clean Energy Jobs Act) - Final Report (if not previously submitted.)</p> <p>LEAs with Proposition 39 funded projects must submit a Final Report by Sep 30, 2022. LEAs failing to submit a final report are subject to a requirement to return Prop 39 funds.</p>	NHCA	No	No	https://www.energy.ca.gov/programs-and-topics/programs/california-clean-energy-jobs-act-proposition-39-k-12-program
DATA TEAM	Oct-05	<p>California Basic Educational Data System (CBEDS) Information Day - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on October 31th.</p>	NHCA	No	No	http://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-14	<p>Federal Stimulus Reporting- Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G.</p> <p>Reporting for the preceding quarter (July 1 - Sep 30).</p>	Charter Impact	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp
DATA TEAM	Oct-31	<p>CBEDS-ORA - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.</p>	NHCA	No	No	https://www.cde.ca.gov/ds/dc/cb/



Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Oct-31	Federal Cash Management - Period 2 - Charter schools that are awarded a grant under any of these programs: Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	http://www.cde.ca.gov/fg/aa/cm/
FINANCE	Oct-31	ASES -1st Quarter Expenditure Report - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	Charter Impact or After School Provider	No	No	http://www.cde.ca.gov/lb/ba/as/
FINANCE	Oct-31	Collect National School Lunch Program (NSLP) applications - Schools must collect or receive National School Lunch Program (NSLP) applications by October 31. Schools may process those applications after October 31, and if students are found to be eligible for free or reduced-price meals (FRPMs), those schools may update FRPM program records for eligible students with a start date before Census Day.	NHCA	No	No	https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1



Appendix

- Monthly Cash Flow / Forecast 22/23
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- Accounts Payable Aging

Legend

- ADA – Average Daily Attendance
- SPED - Special Education
- CDE – California Department of Education
- ESSER – Elementary and Secondary School Emergency Relief Fund
- HH - ADA Hold Harmless Protection
- COLA – Cost of Living Adjustment

FY22-23 New Horizons Charter Academy

Monthly Cash Flow/Forecast FY22-23

Revised 09/20/22

ADA = 256.50



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues																
State Aid - Revenue Limit																
8011 LCFF State Aid	-	115,648	115,135	207,243	207,243	207,243	207,243	207,243	258,693	258,693	258,693	258,693	258,694	2,560,465	2,370,957	189,508
8012 Education Protection Account	-	-	-	12,825	-	-	12,825	-	-	12,825	-	-	12,825	51,300	51,300	-
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	44,123	88,246	85,648	57,099	57,099	57,099	57,099	57,099	96,706	48,353	48,353	48,353	48,353	793,629	793,629	-
	44,123	203,894	200,783	277,167	264,342	264,342	277,167	264,342	355,400	319,871	307,046	307,046	319,872	3,405,394	3,215,886	189,508
Federal Revenue																
8181 Special Education - Entitlement	3,407	6,814	2,388	4,298	4,298	4,298	4,298	4,298	3,800	3,800	3,800	3,800	3,800	53,096	53,096	-
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	11,018	-	4,739	9,004	9,004	9,004	9,004	9,004	9,004	9,004	9,004	18,007	105,792	94,774	11,018
8290 Title I, Part A - Basic Low Income	-	-	29,851	-	-	89,553	-	-	-	-	-	-	-	119,404	119,404	-
8291 Title II, Part A - Teacher Quality	-	-	2,282	-	-	6,845	-	-	-	-	-	-	-	9,127	9,127	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	737,618	737,618	737,618	-
8299 Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,407	17,832	34,520	9,036	13,301	109,699	13,301	13,301	12,803	12,803	12,803	12,803	759,425	1,025,037	1,014,019	11,018
Other State Revenue																
8311 State Special Education	13,632	27,264	7,566	13,619	13,619	13,619	13,619	13,619	10,341	10,341	10,341	10,341	10,341	168,264	168,264	-
8520 Child Nutrition	-	-	-	449	852	852	852	852	852	852	852	852	1,704	8,971	8,971	-
8545 School Facilities (SB740)	-	-	-	-	-	-	139,780	-	-	-	69,890	-	69,890	279,559	279,559	-
8550 Mandated Cost	-	-	-	-	-	3,889	-	-	-	-	-	-	-	3,889	3,889	-
8560 State Lottery	-	-	-	-	-	-	11,938	-	-	11,938	-	-	29,220	53,096	53,096	-
8598 Prior Year Revenue	5,673	-	-	-	-	-	-	-	-	-	-	-	-	5,673	-	5,673
8599 Other State Revenue	-	-	-	-	302,426	-	-	-	-	116,318	-	-	46,527	465,270	465,270	-
	19,305	27,264	7,566	14,068	316,897	18,361	166,189	14,471	11,193	139,448	81,083	11,193	157,683	984,722	979,049	5,673
Other Local Revenue																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	76	81	-	-	-	-	-	-	-	-	-	-	-	157	-	157
8689 Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	69	-	-	-	-	-	-	-	-	-	-	-	69	-	69
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	76	150	-	-	-	-	-	-	-	-	-	-	-	226	-	226
Total Revenue	66,911	249,140	242,869	300,270	594,540	392,402	456,656	292,114	379,396	472,123	400,933	331,043	1,236,980	5,415,379	5,208,953	206,426
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	98,216	84,378	84,378	84,378	84,378	84,378	84,378	84,378	84,378	84,378	84,378	-	941,996	782,358	(159,639)
1170 Teachers' Substitute Hours	-	4,500	4,809	4,809	4,809	4,809	4,809	4,809	4,809	4,809	4,809	4,809	-	52,590	52,899	309
1175 Teachers' Extra Duty/Stipends	-	18,040	3,360	3,360	3,360	3,360	3,360	3,360	3,360	3,360	3,360	3,360	-	51,640	36,960	(14,680)
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Administrators' Salaries	33,410	44,714	35,837	35,837	35,837	35,837	35,837	35,837	35,837	35,837	35,837	35,837	-	436,497	394,210	(42,286)
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	33,410	165,470	128,384	128,384	128,384	128,384	128,384	128,384	128,384	128,384	128,384	128,384	-	1,482,723	1,266,427	(216,296)
Classified Salaries																

FY22-23 New Horizons Charter Academy

Monthly Cash Flow/Forecast FY22-23

Revised 09/20/22

ADA = 256.50



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
2100 Instructional Salaries	9,601	20,653	26,254	26,254	26,254	26,254	26,254	26,254	26,254	26,254	26,254	26,254	-	292,792	288,792	(4,000)
2200 Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300 Classified Administrators' Salaries	2,438	7,275	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	19,713	12,000	(7,713)
2400 Clerical and Office Staff Salaries	6,422	8,444	8,402	8,402	8,402	8,402	8,402	8,402	8,402	8,402	8,402	8,402	-	98,890	100,828	1,938
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	18,461	36,372	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	-	411,394	401,620	(9,774)
Benefits																
3101 STRS	6,366	25,971	23,356	23,356	23,356	23,356	23,356	23,356	23,356	23,356	23,356	23,356	-	265,892	241,888	(24,005)
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3301 OASDI	1,117	2,228	2,158	2,158	2,158	2,158	2,158	2,158	2,158	2,158	2,158	2,158	-	24,927	24,900	(26)
3311 Medicare	741	2,895	2,278	2,278	2,278	2,278	2,278	2,278	2,278	2,278	2,278	2,278	-	26,415	24,187	(2,228)
3401 Health and Welfare	20,962	7,782	14,063	14,063	14,063	14,063	14,063	14,063	14,063	14,063	14,063	14,063	-	169,369	155,250	(14,119)
3501 State Unemployment	18	539	711	711	711	711	3,553	2,842	1,421	711	711	711	-	13,346	13,230	(116)
3601 Workers' Compensation	1,931	1,931	2,199	2,199	2,199	2,199	2,199	2,199	2,199	2,199	2,199	2,199	-	25,854	23,353	(2,502)
	31,135	41,347	44,764	44,764	44,764	44,764	47,606	46,895	45,474	44,764	44,764	44,764	-	525,803	482,807	(42,996)
Books and Supplies																
4100 Textbooks and Core Materials	16,350	6,946	10,550	10,550	10,550	-	-	-	-	-	-	-	-	54,946	32,700	(22,246)
4200 Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4302 School Supplies	-	12,013	3,242	3,242	3,242	3,242	3,242	3,242	3,242	3,242	3,242	3,242	-	44,429	36,100	(8,329)
4305 Software	18,588	8,383	4,283	4,283	4,283	4,283	4,283	4,283	4,283	4,283	4,283	4,283	-	69,804	57,300	(12,504)
4310 Office Expense	118	532	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	-	79,817	95,000	15,183
4311 Business Meals	-	-	350	350	350	350	350	350	350	350	350	350	-	3,500	4,100	600
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 Noncapitalized Equipment	-	1,946	169,178	169,178	169,178	169,178	-	-	-	-	-	-	167,232	845,889	737,618	(108,271)
4700 Food Services	-	-	10,433	10,433	10,433	10,433	10,433	10,433	10,433	10,433	10,433	10,433	10,433	114,763	103,745	(11,018)
	35,057	29,820	205,953	205,953	205,953	195,403	26,225	26,225	26,225	26,225	26,225	26,225	177,665	1,213,149	1,066,563	(146,586)
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	-	22,618	22,618	22,618	22,618	22,618	22,618	22,618	22,618	22,618	22,618	22,618	248,800	237,400	(11,400)
5103 Substitute Teacher	-	-	4,091	4,091	4,091	4,091	4,091	4,091	4,091	4,091	4,091	4,091	4,091	45,000	45,000	-
5104 Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100	100
5105 Security	90	1,186	182	182	182	182	182	182	182	182	182	182	-	3,094	1,500	(1,594)
5106 Other Educational Consultants	-	19,331	21,510	21,510	21,510	21,510	21,510	21,510	21,510	21,510	21,510	21,510	-	234,431	264,000	29,569
	90	20,517	48,401	48,401	48,401	48,401	48,401	48,401	48,401	48,401	48,401	48,401	26,709	531,325	548,000	16,675
Operations and Housekeeping																
5201 Auto and Travel	8	-	18	18	18	18	18	18	18	18	18	18	-	189	300	111
5300 Dues & Memberships	120	271	550	550	550	550	550	550	550	550	550	550	-	5,891	6,700	809
5400 Insurance	5,444	5,444	5,767	5,767	5,767	5,767	5,767	5,767	5,767	5,767	5,767	5,767	-	68,554	69,500	946
5501 Utilities	2,373	2,520	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	-	28,810	28,800	(10)
5502 Janitorial Services	6,587	4,308	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	-	56,145	48,400	(7,745)
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	4,490	(521)	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	-	25,136	32,800	7,664
5901 Postage and Shipping	-	7	260	260	260	260	260	260	260	260	260	260	-	2,607	3,100	493
	19,022	12,029	15,628	15,628	15,628	15,628	15,628	15,628	15,628	15,628	15,628	15,628	-	187,333	189,600	2,267
Facilities, Repairs and Other Leases																
5601 Rent	33,056	33,056	35,651	35,651	35,651	35,651	35,651	35,651	35,651	35,651	35,651	35,651	-	422,622	427,812	5,190
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	195	811	525	525	525	525	525	525	525	525	525	525	-	6,256	6,700	444
5604 Other Leases	2,221	2,221	3,042	3,042	3,042	3,042	3,042	3,042	3,042	3,042	3,042	3,042	-	34,858	37,800	2,942
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400	400

FY22-23 New Horizons Charter Academy

Monthly Cash Flow/Forecast FY22-23

Revised 09/20/22

ADA = 256.50



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Total Change in Cash	(87,182)	228,279	191,190	(253,562)	(33,450)	(144,121)	(285,403)	(78,969)	10,345	102,413	33,076	(159,082)				
Cash, Beginning of Month	1,851,084	1,763,903	1,992,182	2,183,371	1,929,809	1,896,359	1,752,238	1,466,835	1,387,866	1,398,212	1,500,625	1,533,701				
Cash, End of Month	1,763,903	1,992,182	2,183,371	1,929,809	1,896,359	1,752,238	1,466,835	1,387,866	1,398,212	1,500,625	1,533,701	1,374,619				

New Horizons Charter Academy

Financial Package

August 31, 2022

Presented by:



CHARTER
IMPACT

New Horizons Charter Academy

Budget vs Actual

For the period ended August 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 115,648	\$ 106,613	\$ 9,035	\$ 115,648	\$ 106,613	\$ 9,035	\$2,370,957
Education Protection Account	-	-	-	-	-	-	51,300
In Lieu of Property Taxes	88,246	42,824	45,422	132,369	42,824	89,545	793,629
Total State Aid - Revenue Limit	203,894	149,437	54,457	248,017	149,437	98,580	3,215,886
Federal Revenue							
Special Education - Entitlement	6,814	2,388	4,426	10,221	2,388	7,833	53,096
Federal Child Nutrition	11,018	-	11,018	11,018	-	11,018	94,774
Title I, Part A - Basic Low Income	-	-	-	-	-	-	119,404
Title II, Part A - Teacher Quality	-	-	-	-	-	-	9,127
Other Federal Revenue	-	-	-	-	-	-	737,618
Total Federal Revenue	17,832	2,388	15,445	21,239	2,388	18,852	1,014,019
Other State Revenue							
State Special Education	27,264	7,566	19,698	40,896	7,566	33,330	168,264
State Child Nutrition	-	-	-	-	-	-	8,971
School Facilities (SB740)	-	-	-	-	-	-	279,559
Mandated Cost	-	-	-	-	-	-	3,889
State Lottery	-	-	-	-	-	-	53,096
Prior Year Revenue	-	-	-	5,673	-	5,673	-
Other State Revenue	-	-	-	-	-	-	465,270
Total Other State Revenue	27,264	7,566	19,698	46,569	7,566	39,003	979,049
Other Local Revenue							
Interest Revenue	81	-	81	157	-	157	-
School Fundraising	69	-	69	69	-	69	-
Total Other Local Revenue	150	-	150	226	-	226	-
Total Revenues	249,140	159,391	89,749	316,052	159,391	156,660	5,208,953
Expenses							
Certificated Salaries							
Teachers' Salaries	98,216	71,123	(27,093)	98,216	71,123	(27,093)	782,358
Teachers' Substitute Hours	4,500	4,809	309	4,500	4,809	309	52,899
Teachers' Extra Duty/Stipends	18,040	3,360	(14,680)	18,040	3,360	(14,680)	36,960
Administrators' Salaries	44,714	35,837	(8,876)	78,124	35,837	(42,286)	394,210
Total Certificated Salaries	165,470	115,130	(50,340)	198,880	115,130	(83,750)	1,266,427
Classified Salaries							
Instructional Salaries	20,653	26,254	5,601	30,254	26,254	(4,000)	288,792
Supervisors' and Administrators' Salaries	7,275	1,000	(6,275)	9,713	2,000	(7,713)	12,000
Clerical and Office Staff Salaries	8,444	8,402	(42)	14,866	16,805	1,938	100,828
Total Classified Salaries	36,372	35,656	(716)	54,833	45,058	(9,774)	401,620
Benefits							
State Teachers' Retirement System, certificated positions	25,971	21,990	(3,981)	32,337	21,990	(10,347)	241,888
OASDI/Medicare/Alternative, certificated positions	2,228	2,211	(17)	3,345	2,794	(552)	24,900
Medicare/Alternative, certificated positions	2,895	2,186	(709)	3,637	2,323	(1,314)	24,187
Health and Welfare Benefits, certificated positions	7,782	12,938	5,155	28,744	25,875	(2,869)	155,250
State Unemployment Insurance, certificated positions	539	662	122	557	1,323	766	13,230
Workers' Compensation Insurance, certificated positions	1,931	2,111	180	3,862	2,243	(1,619)	23,353
Total Benefits	41,347	42,097	750	72,482	56,547	(15,935)	482,807
Books & Supplies							
Textbooks and Core Materials	6,946	8,175	1,229	23,296	8,175	(15,121)	32,700
School Supplies	12,013	3,008	(9,004)	12,013	6,017	(5,996)	36,100
Software	8,383	4,775	(3,608)	26,971	9,550	(17,421)	57,300
Office Expense	532	7,917	7,384	651	15,833	15,183	95,000

New Horizons Charter Academy

Budget vs Actual

For the period ended August 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Business Meals	-	342	342	-	683	683	4,100
Noncapitalized Equipment	1,946	147,524	145,577	1,946	147,524	145,577	737,618
Food Services	-	9,431	9,431	-	9,431	9,431	103,745
Total Books & Supplies	29,820	181,172	151,352	64,876	197,213	132,337	1,066,563
Subagreement Services							
Special Education	-	21,582	21,582	-	21,582	21,582	237,400
Substitute Teacher	-	4,091	4,091	-	4,091	4,091	45,000
Transportation	-	9	9	-	9	9	100
Security	1,186	136	(1,050)	1,276	136	(1,140)	1,500
Other Educational Consultants	19,331	-	(19,331)	19,331	-	(19,331)	264,000
Total Subagreement Services	20,517	25,818	5,301	20,607	25,818	5,211	548,000
Operations & Housekeeping							
Auto and Travel	-	27	27	8	27	20	300
Dues & Memberships	271	558	287	391	1,117	726	6,700
Insurance	5,444	5,792	348	10,887	11,583	696	69,500
Utilities	2,520	2,400	(120)	4,894	4,800	(94)	28,800
Janitorial Services	4,308	4,033	(275)	10,895	8,067	(2,829)	48,400
Communications	(521)	2,733	3,254	3,969	5,467	1,497	32,800
Postage and Shipping	7	-	(7)	7	-	(7)	3,100
Total Operations & Housekeeping	12,029	15,544	3,514	31,051	31,061	9	189,600
Facilities, Repairs & Other Leases							
Rent	33,056	35,651	2,595	66,112	71,302	5,190	427,812
Equipment Leases	811	558	(253)	1,006	1,117	110	6,700
Other Leases	2,221	3,150	929	4,441	6,300	1,859	37,800
Real/Personal Property Taxes	-	33	33	-	67	67	400
Repairs and Maintenance	2,304	1,208	(1,096)	2,304	2,417	113	14,500
Total Facilities, Repairs & Other Leases	38,391	40,601	2,210	73,863	81,202	7,339	487,212
Professional/Consulting Services							
IT	140	3,675	3,535	280	7,350	7,070	44,100
Audit & Taxes	-	-	-	-	-	-	7,200
Legal	277	2,333	2,057	277	4,667	4,390	28,000
Professional Development	-	-	-	-	-	-	5,700
General Consulting	1,295	-	(1,295)	6,440	-	(6,440)	25,000
Printing	95	-	(95)	95	-	(95)	40,100
Other Taxes and Fees	95	-	(95)	95	-	(95)	4,400
Payroll Service Fee	1,229	492	(737)	1,249	983	(265)	5,900
Management Fee	9,091	8,136	(955)	16,687	16,273	(414)	97,637
District Oversight Fee	3,280	1,494	(1,786)	4,920	1,494	(3,426)	32,159
County Fees	-	-	-	1,699	-	(1,699)	3,900
SPED Encroachment	6,816	1,991	(4,825)	10,224	1,991	(8,233)	44,272
Public Relations/Recruitment	-	-	-	-	-	-	1,600
Total Professional/Consulting Services	22,317	18,122	(4,196)	41,965	32,758	(9,207)	339,967
Depreciation							
Depreciation Expense	1,302	1,500	198	2,701	3,000	299	18,000
Total Depreciation	1,302	1,500	198	2,701	3,000	299	18,000
Total Expenses	367,565	475,639	108,074	561,258	587,787	26,529	4,800,197
Change in Net Assets	(118,425)	(316,248)	197,823	(245,207)	(428,396)	183,189	408,756
Net Assets, Beginning of Period	1,628,115			1,754,897			
Net Assets, End of Period	\$ 1,509,690			\$ 1,509,690			

New Horizons High School

Budget vs Actual

For the period ended August 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses							
Total Expenses	-	-	-	-	-	-	-
Net Assets, Beginning of Period	<u>36,573</u>			<u>36,573</u>			
Net Assets, End of Period	<u>\$ 36,573</u>			<u>\$ 36,573</u>			

New Horizons Charter Academy

Statement of Financial Position

August 31, 2022

	New Horizons Charter Academy	New Horizons High School	Combined
Current Assets			
Unrestricted Cash	\$ 1,561,883	\$ -	\$ 1,561,883
Restricted Cash	430,299	-	430,299
Total Cash & Cash Equivalents	1,992,182	-	1,992,182
Public Funding Receivables	166,135	-	166,135
Grants & Contributions Receivable	95,997	-	95,997
Due To/From Related Parties	(36,573)	36,573	-
Prepaid Expenses	124,213	-	124,213
Total Current Assets	2,341,954	36,573	2,378,527
Long-Term Assets			
Property & Equipment, Net	70,558	-	70,558
Other Long-Term Assets	24,000	-	24,000
Total Long Term Assets	94,558	-	94,558
Total Assets	\$ 2,436,513	\$ 36,573	\$ 2,473,085
Liabilities			
Current Liabilities			
Accounts Payable	\$ 5,429	\$ -	\$ 5,429
Accrued Liabilities	476,601	-	476,601
Deferred Revenue	430,299	-	430,299
Other Current Liabilities	14,494	-	14,494
Total Current Liabilities	926,822	-	926,822
Long-Term Liabilities			
Total Liabilities	926,822	-	926,822
Total Net Assets	1,509,690	36,573	1,546,263
Total Liabilities and Net Assets	\$ 2,436,513	\$ 36,573	\$ 2,473,085

New Horizons Charter Academy

Statement of Cash Flows

For the period ended August 31, 2022

	New Horizons Charter Academy	New Horizons High School	Month Ended 08/31/22
Cash Flows from Operating Activities			
Change in Net Assets	\$ (118,425)	\$ -	\$ (118,425)
Adjustments to reconcile change in net assets to net cash flows from operating activities:			
Depreciation	1,302	-	1,302
Decrease/(Increase) in Operating Assets:			
Public Funding Receivables	242,519	-	242,519
Grants, Contributions & Pledges Receivable	31,907	-	31,907
Prepaid Expenses	4,459	-	4,459
(Decrease)/Increase in Operating Liabilities:			
Accounts Payable	6,192	-	6,192
Accrued Expenses	40,354	-	40,354
Deferred Revenue	21,288	-	21,288
Other Liabilities	(1,318)	-	(1,318)
Total Cash Flows from Operating Activities	228,279	-	228,279
Change in Cash & Cash Equivalents	228,279	-	228,279
Cash & Cash Equivalents, Beginning of Period	1,763,903	-	1,763,903
Cash and Cash Equivalents, End of Period	\$ 1,992,182	\$ -	\$ 1,992,182

New Horizons Charter Academy

Check Register

For the period ended August 31, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
24734	Aflac	Voluntary Ins - 07/22	8/4/2022	\$ 2,336.68
24735	AT&T	Communication Svcs - 07/20/22 - 08/19/22	8/4/2022	551.04
24736	Canon Solutions America, Inc	Copier Maintenance - 07/01/22 - 09/30/22	8/4/2022	615.93
24737	Charter Impact, Inc.	Business Mgmt Svcs - 08/22	8/4/2022	7,596.00
24738	OnSolve, LLC	License - 09/04/22 - 09/03/23	8/4/2022	414.28
24739	School Datebooks	Yearbooks (300)	8/4/2022	1,482.22
24740	TASC	Flexible Spending Account (FSA) - 09/01/22 - 11/30/22 & COBRA Administration & Renewal Fee 09/01/22 - 11/30/22	8/4/2022	245.08
24741	WM Corporate Services, Inc	Janitorial Svcs - 08/22	8/4/2022	358.42
24742	Allied Administrators for Delta Dental	Dental Ins - 09/22	8/15/2022	55.66
24743	Charter Communications	Communication Svcs - 07/21/22 - 08/20/22	8/15/2022	79.98
24744	Crystal Garrett	Reimb - 08/01/22	8/15/2022	95.00
24745	Kaiser Foundation Health Plan	Health Ins. - 09/22	8/15/2022	1,020.88
24746	Kaiser Foundation Health Plan	Health Ins. - 09/22	8/15/2022	2,702.76
24747	Law Offices of Young Minney and Corr LLP	Legal Svcs though 07/31/22	8/15/2022	276.55
24748	Zing Apps LLC	IT Svcs	8/15/2022	140.00
24749	Advance Building Protection, Inc.	Security Svcs - 08/09/22	8/17/2022	1,186.00
24750	Allen Silk Screen Printing & Sign Co.	Apparel (225)	8/17/2022	10,016.78
24751	Association of California School Administrators	Membership - 07/22 - 08/22	8/17/2022	270.84
24752	AT&T	Communication Svcs - 08/02/22 - 09/01/22	8/17/2022	757.98
24753	BrainPop LLC	License - 08/10/22 - 08/09/23	8/17/2022	3,515.00
24754	Charter Impact, Inc.	Payroll Processing Fee - 06/22 - 07/22	8/17/2022	1,228.75
24755	Cintas	Janitorial Supplies	8/17/2022	75.24
24756	Orkin	Pest Control Svcs	8/17/2022	749.00
24757	Rosa Arrington	Consulting Svcs - 07/22	8/17/2022	400.00
24758	THINK Together	ASES Program Management - Installment 1	8/17/2022	19,330.87
24759	Time Warner Cable	Communication Svcs - 08/22	8/17/2022	69.98
24760	Charter Impact, Inc.	Student Data Svcs - 07/22	8/22/2022	1,495.00
24761	Dharma Holdings LLC	Rent - 09/22	8/22/2022	26,522.00
24762	Dharma Holdings LLC	Parking- 09/22	8/22/2022	1,000.00
24763	Dharma Holdings LLC	Provigil - 09/22	8/22/2022	1,120.59
24764	Dharma Holdings LLC	Water and Sewer Chgs - 09/22	8/22/2022	100.00
24765	Los Angeles Unified School District	New Horizons Charter, Prop 39 Pro Rata Share - SEP 2022/23	8/22/2022	8,136.45
24766	Richard Thomas	Reimb- communication expense - 09/22	8/22/2022	100.00
24767	Canon Financial Services, Inc.	Copier Lease - 08/22	8/26/2022	195.15
24768	CharterLIFE	Life Ins - 09/22	8/26/2022	96.48
24769	Cynthia Tanaka	Reimb - 07/18/22 - 08/09/22	8/26/2022	67.95
24770	EC Cleaning Services	Janitorial Svcs - 08/22	8/26/2022	3,591.00
24771	Health Net	Health Ins - 09/22	8/26/2022	7,799.80
24772	Humana Insurance Co.	Health Ins. - 09/22	8/26/2022	1,179.34
24773	Illuminate Education Inc	Software/License - 07/01/22 - 06/30/23	8/26/2022	4,721.93
24774	Jacqueline Barr	Reimb - 08/09/22	8/26/2022	72.57
24775	Leticia Holden	CPR, AED, & First Aid for 8 Staff Members	8/26/2022	360.00
24776	PRN Nursing Consultants LLC	Consulting Svcs - 05/22	8/26/2022	415.00
24777	Rupinder Sahota	Reimb - 08/09/22	8/26/2022	96.52
24778	Savvas Learning Company LLC	Textbooks	8/26/2022	6,945.88
24779	Target Elevator	Maintenance Svcs - 04/22 - 06/22	8/26/2022	660.00
24780	Teri Jackson	Reimb - 08/10/22 - 08/12/22	8/26/2022	276.53
24781	Western Graphix Western ID	Office Supplies	8/26/2022	99.03
24782	Richard Thomas - PC	Petty Cash Replenishment - 05/13/22 - 08/11/22	8/31/2022	365.43
ACH	CALSTRS	STRS Pmt 07/22	8/1/2022	9,783.07
ACH	Internal Revenue Service	Federal Tax Payment PPE072922	8/1/2022	3,934.02
ACH	Employment Development Department	State Tax Payment SDI & CaPIT PPE072922	8/1/2022	1,018.40
ACH	National Benefit Solutions	403B PPE0722	8/3/2022	260.00
ACH	National Benefit Solutions	403B PPE0722	8/3/2022	150.00
ACH	Internal Revenue Service	Federal Tax Payment PPE081522	8/16/2022	8,871.97
ACH	Employment Development Department	State Tax Payment SDI & CaPIT PPE081522	8/16/2022	2,829.95
ACH	Employment Development Department	State Tax Payment UI PPE081522	8/16/2022	154.34
ACH	Citi Cards	Citi Pmt	8/18/2022	4,203.99
ACH	National Benefit Solutions	403B PPE081522	8/26/2022	2,010.00
ACH	National Benefit Solutions	403B PPE083122	8/31/2022	2,010.00

New Horizons Charter Academy

Check Register

For the period ended August 31, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
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Total Disbursements Issued in August \$ 156,213.31

New Horizons High School

Check Register

For the period ended August 31, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
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\$ _____ -

Total Disbursements Issued in August \$ _____ -

New Horizons Charter Academy

Accounts Payable Aging

August 31, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Aflac	608630	8/25/2022	9/15/2022	\$ 2,337	\$ -	\$ -	\$ -	\$ -	\$ 2,337
Apple Inc	2211387271	8/25/2022	9/24/2022	1,946	-	-	-	-	1,946
AT&T	000017047770	9/13/2021	10/20/2021	-	-	-	-	(13)	(13)
AT&T	ATTX082022-1738	8/20/2022	9/12/2022	555	-	-	-	-	555
BrightStone Electric	1466	8/25/2022	9/24/2022	235	-	-	-	-	235
Canoteck, Inc.	35890	8/15/2022	8/30/2022	-	95	-	-	-	95
CoVerify Health LLC	1063	6/29/2021	6/29/2021	-	-	-	-	6,650	6,650
CoVerify Health LLC	1064	6/29/2021	7/29/2021	-	-	-	-	110	110
LADWP	LADW081722-1962	8/17/2022	9/6/2022	164	-	-	-	-	164
LADWP	LADW082322-4662	8/23/2022	9/12/2022	2,356	-	-	-	-	2,356
Learningtech.org	2022_0188	8/23/2022	9/22/2022	120	-	-	-	-	120
Lifetouch NSS Accts Receivable	EVTDBX4XJ	5/16/2022	5/26/2022	-	-	-	-	1,727	1,727
Spectrum	9057143012422	1/24/2022	2/23/2022	-	-	-	-	(680)	(680)
Spectrum	9057143022422	2/24/2022	3/26/2022	-	-	-	-	40	40
Spectrum	9057143032422	3/24/2022	4/23/2022	-	-	-	-	40	40
Spectrum	9057143042422	4/24/2022	5/24/2022	-	-	-	-	760	760
Spectrum	9057143052422	5/24/2022	6/23/2022	-	-	-	40	-	40
Spectrum	9057143062422	6/24/2022	7/24/2022	-	-	760	-	-	760
Spectrum	9057143072422	7/24/2022	8/23/2022	-	(680)	-	-	-	(680)
Spectrum	9057143122421	12/24/2021	1/23/2022	-	-	-	-	(2,840)	(2,840)
Staples	3479486223	6/12/2021	7/12/2021	-	-	-	-	(327)	(327)
T-Mobile	TMOB042122-4271	4/21/2022	5/13/2022	-	-	-	-	(1,660)	(1,660)
T-Mobile	TMOB052122-4271	5/21/2022	6/13/2022	-	-	-	(80)	-	(80)
Target Elevator	14401	8/10/2022	9/9/2022	660	-	-	-	-	660
Time Warner Cable	6511068011122	1/11/2022	2/10/2022	-	-	-	-	2,185	2,185
Time Warner Cable	6511068021122	2/11/2022	3/13/2022	-	-	-	-	115	115
Time Warner Cable	6511068031122	3/11/2022	4/10/2022	-	-	-	-	(1,955)	(1,955)
Time Warner Cable	6511068041122	4/11/2022	5/11/2022	-	-	-	-	115	115
Time Warner Cable	6511068051122	5/11/2022	6/10/2022	-	-	-	115	-	115
Time Warner Cable	6511068061122	6/11/2022	7/11/2022	-	-	115	-	-	115
Time Warner Cable	6511068071122	7/11/2022	8/10/2022	-	2,185	-	-	-	2,185
Time Warner Cable	6511068081122	8/11/2022	9/10/2022	(1,955)	-	-	-	-	(1,955)
Time Warner Cable	6511068121121	12/11/2021	1/10/2022	-	-	-	-	(8,165)	(8,165)
WM Corporate Services, Inc	0441625-4801-8	8/22/2022	9/6/2022	358	-	-	-	-	358
Total Outstanding Invoices				\$ 6,777	\$ 1,600	\$ 875	\$ 75	\$ (3,898)	\$ 5,429

New Horizons Charter Academy

Financial Package

July 31, 2022

Presented by:



CHARTER
IMPACT

New Horizons Charter Academy

Budget vs Actual

For the period ended July 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,370,957
Education Protection Account	-	-	-	-	-	-	51,300
In Lieu of Property Taxes	44,123	-	44,123	44,123	-	44,123	793,629
Total State Aid - Revenue Limit	44,123	-	44,123	44,123	-	44,123	3,215,886
Federal Revenue							
Special Education - Entitlement	3,407	-	3,407	3,407	-	3,407	53,096
Federal Child Nutrition	-	-	-	-	-	-	94,774
Title I, Part A - Basic Low Income	-	-	-	-	-	-	119,404
Title II, Part A - Teacher Quality	-	-	-	-	-	-	9,127
Other Federal Revenue	-	-	-	-	-	-	737,618
Total Federal Revenue	3,407	-	3,407	3,407	-	3,407	1,014,019
Other State Revenue							
State Special Education	13,632	-	13,632	13,632	-	13,632	168,264
State Child Nutrition	-	-	-	-	-	-	8,971
School Facilities (SB740)	-	-	-	-	-	-	279,559
Mandated Cost	-	-	-	-	-	-	3,889
State Lottery	-	-	-	-	-	-	53,096
Prior Year Revenue	5,673	-	5,673	5,673	-	5,673	-
Other State Revenue	-	-	-	-	-	-	465,270
Total Other State Revenue	19,305	-	19,305	19,305	-	19,305	979,049
Other Local Revenue							
Interest Revenue	76	-	76	76	-	76	-
Total Other Local Revenue	76	-	76	76	-	76	-
Total Revenues	66,911	-	66,911	66,911	-	66,911	5,208,953
Expenses							
Certificated Salaries							
Teachers' Salaries	-	-	-	-	-	-	782,358
Teachers' Substitute Hours	-	-	-	-	-	-	52,899
Teachers' Extra Duty/Stipends	-	-	-	-	-	-	36,960
Administrators' Salaries	33,410	-	(33,410)	33,410	-	(33,410)	394,210
Total Certificated Salaries	33,410	-	(33,410)	33,410	-	(33,410)	1,266,427
Classified Salaries							
Instructional Salaries	9,601	-	(9,601)	9,601	-	(9,601)	288,792
Supervisors' and Administrators' Salaries	2,438	1,000	(1,438)	2,438	1,000	(1,438)	12,000
Clerical and Office Staff Salaries	6,422	8,402	1,980	6,422	8,402	1,980	100,828
Total Classified Salaries	18,461	9,402	(9,058)	18,461	9,402	(9,058)	401,620
Benefits							
State Teachers' Retirement System, certificated positions	6,366	-	(6,366)	6,366	-	(6,366)	241,888
OASDI/Medicare/Alternative, certificated positions	1,117	583	(534)	1,117	583	(534)	24,900
Medicare/Alternative, certificated positions	741	136	(605)	741	136	(605)	24,187
Health and Welfare Benefits, certificated positions	20,962	12,938	(8,024)	20,962	12,938	(8,024)	155,250
State Unemployment Insurance, certificated positions	18	662	644	18	662	644	13,230
Workers' Compensation Insurance, certificated positions	1,931	132	(1,799)	1,931	132	(1,799)	23,353
Total Benefits	31,135	14,450	(16,685)	31,135	14,450	(16,685)	482,807
Books & Supplies							
Textbooks and Core Materials	16,350	-	(16,350)	16,350	-	(16,350)	32,700
School Supplies	-	3,008	3,008	-	3,008	3,008	36,100
Software	18,588	4,775	(13,813)	18,588	4,775	(13,813)	57,300
Office Expense	118	7,917	7,798	118	7,917	7,798	95,000

New Horizons Charter Academy

Budget vs Actual

For the period ended July 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Business Meals	-	342	342	-	342	342	4,100
Noncapitalized Equipment	-	-	-	-	-	-	737,618
Food Services	-	-	-	-	-	-	103,745
Total Books & Supplies	35,057	16,042	(19,015)	35,057	16,042	(19,015)	1,066,563
Subagreement Services							
Special Education	-	-	-	-	-	-	237,400
Substitute Teacher	-	-	-	-	-	-	45,000
Transportation	-	-	-	-	-	-	100
Security	90	-	(90)	90	-	(90)	1,500
Other Educational Consultants	-	-	-	-	-	-	264,000
Total Subagreement Services	90	-	(90)	90	-	(90)	548,000
Operations & Housekeeping							
Auto and Travel	8	-	(8)	8	-	(8)	300
Dues & Memberships	120	558	438	120	558	438	6,700
Insurance	5,444	5,792	348	5,444	5,792	348	69,500
Utilities	2,373	2,400	27	2,373	2,400	27	28,800
Janitorial Services	6,587	4,033	(2,554)	6,587	4,033	(2,554)	48,400
Communications	4,490	2,733	(1,757)	4,490	2,733	(1,757)	32,800
Postage and Shipping	-	-	-	-	-	-	3,100
Total Operations & Housekeeping	19,022	15,517	(3,505)	19,022	15,517	(3,505)	189,600
Facilities, Repairs & Other Leases							
Rent	33,056	35,651	2,595	33,056	35,651	2,595	427,812
Equipment Leases	195	558	363	195	558	363	6,700
Other Leases	2,221	3,150	929	2,221	3,150	929	37,800
Real/Personal Property Taxes	-	33	33	-	33	33	400
Repairs and Maintenance	-	1,208	1,208	-	1,208	1,208	14,500
Total Facilities, Repairs & Other Leases	35,472	40,601	5,129	35,472	40,601	5,129	487,212
Professional/Consulting Services							
IT	140	3,675	3,535	140	3,675	3,535	44,100
Audit & Taxes	-	-	-	-	-	-	7,200
Legal	-	2,333	2,333	-	2,333	2,333	28,000
Professional Development	-	-	-	-	-	-	5,700
General Consulting	5,145	-	(5,145)	5,145	-	(5,145)	25,000
Printing	-	-	-	-	-	-	40,100
Other Taxes and Fees	-	-	-	-	-	-	4,400
Payroll Service Fee	20	492	472	20	492	472	5,900
Management Fee	7,596	8,136	540	7,596	8,136	540	97,637
District Oversight Fee	1,640	-	(1,640)	1,640	-	(1,640)	32,159
County Fees	1,699	-	(1,699)	1,699	-	(1,699)	3,900
SPED Encroachment	3,408	-	(3,408)	3,408	-	(3,408)	44,272
Public Relations/Recruitment	-	-	-	-	-	-	1,600
Total Professional/Consulting Services	19,648	14,636	(5,011)	19,648	14,636	(5,011)	339,967
Depreciation							
Depreciation Expense	1,399	1,500	101	1,399	1,500	101	18,000
Total Depreciation	1,399	1,500	101	1,399	1,500	101	18,000
Total Expenses	193,693	112,148	(81,545)	193,693	112,148	(81,545)	4,800,197
Change in Net Assets	(126,782)	(112,148)	(14,634)	(126,782)	(112,148)	(14,634)	408,756
Net Assets, Beginning of Period	1,754,897			1,754,897			
Net Assets, End of Period	\$ 1,628,115			\$ 1,628,115			

New Horizons High School

Budget vs Actual

For the period ended July 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses							
Total Expenses	-	-	-	-	-	-	-
Net Assets, Beginning of Period	<u>36,573</u>			<u>36,573</u>			
Net Assets, End of Period	<u>\$ 36,573</u>			<u>\$ 36,573</u>			

New Horizons Charter Academy

Statement of Financial Position

July 31, 2022

	New Horizons Charter Academy	New Horizons High School	Combined
Current Assets			
Unrestricted Cash	\$ 1,354,892	\$ -	\$ 1,354,892
Restricted Cash	409,011	-	409,011
Total Cash & Cash Equivalents	1,763,903	-	1,763,903
Public Funding Receivables	408,654	-	408,654
Grants & Contributions Receivable	127,904	-	127,904
Due To/From Related Parties	(36,573)	36,573	-
Prepaid Expenses	128,672	-	128,672
Total Current Assets	2,392,560	36,573	2,429,133
Long-Term Assets			
Property & Equipment, Net	71,860	-	71,860
Other Long-Term Assets	24,000	-	24,000
Total Long Term Assets	95,860	-	95,860
Total Assets	\$ 2,488,421	\$ 36,573	\$ 2,524,994
Liabilities			
Current Liabilities			
Accounts Payable	\$ (763)	\$ -	\$ (763)
Accrued Liabilities	436,247	-	436,247
Deferred Revenue	409,011	-	409,011
Other Current Liabilities	14,494	-	14,494
Total Current Liabilities	858,988	-	858,988
Long-Term Liabilities			
Other Long-Term Liabilities	1,318	-	1,318
Total Long-Term Liabilities	1,318	-	1,318
Total Liabilities	860,306	-	860,306
Total Net Assets	1,628,115	36,573	1,664,688
Total Liabilities and Net Assets	\$ 2,488,421	\$ 36,573	\$ 2,524,994

New Horizons Charter Academy

Statement of Cash Flows

For the period ended July 31, 2022

	New Horizons Charter Academy	New Horizons High School	Month Ended 07/31/22
Cash Flows from Operating Activities			
Change in Net Assets	\$ (126,782)	\$ -	\$ (126,782)
Adjustments to reconcile change in net assets to net cash flows from operating activities:			
Depreciation	1,399	-	1,399
Decrease/(Increase) in Operating Assets:			
Public Funding Receivables	125,890	-	125,890
Grants, Contributions & Pledges Receivable	(31,907)	-	(31,907)
Prepaid Expenses	(43,609)	-	(43,609)
(Decrease)/Increase in Operating Liabilities:			
Accounts Payable	(48,141)	-	(48,141)
Accrued Expenses	(69,959)	-	(69,959)
Deferred Revenue	106,472	-	106,472
Other Liabilities	(546)	-	(546)
Total Cash Flows from Operating Activities	(87,182)	-	(87,182)
Change in Cash & Cash Equivalents	(87,182)	-	(87,182)
Cash & Cash Equivalents, Beginning of Period	1,851,084	-	1,851,084
Cash and Cash Equivalents, End of Period	\$ 1,763,903	\$ -	\$ 1,763,903

New Horizons Charter Academy

Check Register

For the period ended July 31, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
24675	California School Nutrition Association	CSNA Annual Conference Registration	7/1/2022	\$ 990.00
24676	Charter Impact, Inc.	Business Mgmt Svcs - 07/22	7/1/2022	7,596.00
24677	CharterSAFE	Package Premium & Worker's Comp Ins - 2022/2023	7/1/2022	88,496.00
24678	Cross Country Education	SpEd Svcs - 06/06/22 - 06/10/22	7/1/2022	2,210.00
24679	EC Cleaning Services	Janitorial Svcs - 06/22	7/1/2022	3,591.00
24680	Eide Bailly LLP	Audit Svcs - FYE 06/30/22	7/1/2022	3,000.00
24681	EMS LINQ INC	License - 07/01/22 - 06/30/23	7/1/2022	1,339.00
24682	FRESH START MEALS, INC	Meals - 01/22 - 06/22	7/1/2022	18,024.00
24683	Jacqueline Barr	Reimb - 10/10/21 - 06/15/22	7/1/2022	87.68
24684	LADWP	Utility Svcs - 04/15/22 - 06/15/22	7/1/2022	93.66
24685	LADWP	Utility Svcs - 05/17/22 - 06/15/22	7/1/2022	2,200.18
24686	Puro Rabjohn LLC	Maintenance Svcs - 06/13/22	7/1/2022	183.75
24687	Richard Thomas	Reimb. - 01/28/22 - 05/28/22	7/1/2022	474.95
24688	Teachers on Reserve	Sub Svcs - 05/30/22 - 06/17/22	7/1/2022	5,809.58
24689	Total Education Solutions	SpEd Svcs - 05/22	7/1/2022	9,954.50
24690	Aflac	Voluntary Ins - 06/22	7/8/2022	3,303.20
24691	Allied Administrators for Delta Dental	Dental Ins - 08/22	7/8/2022	57.98
24692	AT&T	Communication Svcs - 06/20/22 - 07/19/22	7/8/2022	544.11
24693	BrightStone Electric	Maintenance Svcs - Electrical	7/8/2022	170.00
24694	Charter Communications	Communication Svcs - 06/21/22 - 07/20/22	7/8/2022	79.98
24695	Cross Country Education	SpEd Svcs - 06/13/22 - 06/17/22	7/8/2022	2,613.75
24696	EC Cleaning Services	Office Expense - Teachers appreciation week	7/8/2022	725.00
24697	FRESH START MEALS, INC	Meals - 06/22	7/8/2022	700.00
24698	Rosa Arrington	Consulting Svcs - 06/22	7/8/2022	437.50
24699	Trasom Fire and Security	Monitoring - 3 Months	7/8/2022	90.00
24700	WM Corporate Services, Inc	Janitorial Svcs - 07/22	7/8/2022	358.42
24701	Zing Apps LLC	IT Svcs	7/8/2022	140.00
24702	Los Angeles Unified School District	New Horizons Charter, Prop 39 Pro Rata Share - July 2022/23	7/15/2022	8,136.45
24703	AT&T	Communication Svcs - 07/02/22 - 08/01/22	7/21/2022	750.82
24704	Behavior Therapy Clinic	Consulting Svcs - 06/01/22 - 06/15/22	7/21/2022	4,294.33
24705	Brittany Cooper	Reimb - 07/12/22	7/21/2022	3.19
24706	Charter Impact, Inc.	Quarter 2 2022 Tax Returns	7/21/2022	20.00
24707	Cintas	Janitorial Supplies	7/21/2022	118.35
24708	County of Los Angeles	Food Safety Inspection - 03/02/22 - 03/24/22 OW0226737	7/21/2022	394.00
24709	Cross Country Education	SpEd Svcs - 06/03/22 - 06/17/22	7/21/2022	3,900.15
24710	Dharma Holdings LLC	Rent - 08/22	7/21/2022	26,522.00
24711	Dharma Holdings LLC	Parking- 08/22	7/21/2022	1,000.00
24712	Dharma Holdings LLC	Provigil - 08/22	7/21/2022	1,120.59
24713	Dharma Holdings LLC	Water and Sewer Chgs - 08/22	7/21/2022	100.00
24714	EC Cleaning Services	Janitorial Svcs - 07/22	7/21/2022	3,591.00
24715	Health Net	Health Ins - 08/22	7/21/2022	7,530.75
24716	Hess and Associates Inc.	CALSTRS/CALPERS Q4- Reporting FY 2021-22	7/21/2022	130.00
24717	Kaiser Foundation Health Plan	Health Ins. - 08/22	7/21/2022	1,001.83
24718	Kaiser Foundation Health Plan	Health Ins. - 08/22	7/21/2022	817.76
24719	Law Offices of Young Minney and Corr LLP	Legal Svcs through 06/30/22	7/21/2022	3,305.05
24720	Learningtech.org	E-Rate Mgmt Svcs - 04/01/22 - 06/23/22	7/21/2022	200.00
24721	Los Angeles Unified School District	New Horizons Charter, Prop 39 Pro Rata Share - Aug 2022/23	7/21/2022	8,136.45
24722	Richard Thomas	Reimb- communication expense - 08/22	7/21/2022	100.00
24723	Time Warner Cable	Communication Svcs - 07/22	7/21/2022	69.98
24724	Xiomara Medrano	Reimb - 07/12/22	7/21/2022	4.48
24725	Canon Financial Services, Inc.	Copier Lease - 07/22	7/28/2022	195.15
24726	Charter Impact, Inc.	Student Data Svcs - 06/22 & FedEx Reimb 06/22	7/28/2022	980.89
24727	CharterLIFE	Life Ins - 08/22	7/28/2022	75.04
24728	Costco	Membership - 09/22 - 09/23	7/28/2022	120.00
24729	EC Cleaning Services	Janitorial Svcs - 07/22	7/28/2022	2,638.00
24730	Humana Insurance Co.	Health Ins. - 08/22	7/28/2022	969.52
24731	LADWP	Utility Svcs - 06/15/22 - 07/15/22	7/28/2022	67.14
24732	LADWP	Utility Svcs - 06/15/22 - 07/18/22	7/28/2022	2,306.19
24733	Learningtech.org	E-Rate Mgmt Svcs - 07/01/22 - 06/30/23	7/28/2022	5,145.00
ACH	Internal Revenue Service	Federal Tax Payment PPE063022	7/1/2022	12,603.97
ACH	Employment Development Department	State Tax Payment SDI & CaPIT PPE063022	7/1/2022	3,743.00

New Horizons Charter Academy

Check Register

For the period ended July 31, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
ACH	National Benefit Solutions	403B PPE063022	7/5/2022	31,906.71
ACH	Citi Cards	Citi Pmt	7/5/2022	1,653.94
ACH	Citi Cards	Citi Pmt	7/11/2022	1,691.95
ACH	CALSTRS	STRS Pmt 06/22	7/12/2022	31,906.71
ACH	Internal Revenue Service	Federal Tax Payment PPE071522	7/19/2022	5,755.48
ACH	Employment Development Department	State Tax Payment SDI & CaPIT PPE071522	7/19/2022	1,752.53
ACH	Employment Development Department	State ETT Q2	7/21/2022	<u>17.98</u>

Total Disbursements Issued in July \$ 328,046.62

New Horizons High School

Check Register

For the period ended July 31, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
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\$ _____ -

Total Disbursements Issued in July \$ _____ -

New Horizons Charter Academy

Accounts Payable Aging

July 31, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
AT&T	000017047770	9/13/2021	10/20/2021	\$ -	\$ -	\$ -	\$ -	\$ (13)	\$ (13)
CoVerify Health LLC	1063	6/29/2021	6/29/2021	-	-	-	-	6,650	6,650
CoVerify Health LLC	1064	6/29/2021	7/29/2021	-	-	-	-	110	110
Lifetouch NSS Accts Receivable	EVTDBX4XJ	5/16/2022	5/26/2022	-	-	-	1,727	-	1,727
Spectrum	9057143012422	1/24/2022	2/23/2022	-	-	-	-	(680)	(680)
Spectrum	9057143022422	2/24/2022	3/26/2022	-	-	-	-	40	40
Spectrum	9057143032422	3/24/2022	4/23/2022	-	-	-	-	40	40
Spectrum	9057143042422	4/24/2022	5/24/2022	-	-	-	760	-	760
Spectrum	9057143052422	5/24/2022	6/23/2022	-	-	40	-	-	40
Spectrum	9057143062422	6/24/2022	7/24/2022	-	760	-	-	-	760
Spectrum	9057143122421	12/24/2021	1/23/2022	-	-	-	-	(2,840)	(2,840)
Staples	3479486223	6/12/2021	7/12/2021	-	-	-	-	(327)	(327)
T-Mobile	TMOB042122-4271	4/21/2022	5/13/2022	-	-	-	(1,660)	-	(1,660)
T-Mobile	TMOB052122-4271	5/21/2022	6/13/2022	-	-	(80)	-	-	(80)
Time Warner Cable	6511068011122	1/11/2022	2/10/2022	-	-	-	-	2,185	2,185
Time Warner Cable	6511068021122	2/11/2022	3/13/2022	-	-	-	-	115	115
Time Warner Cable	6511068031122	3/11/2022	4/10/2022	-	-	-	-	(1,955)	(1,955)
Time Warner Cable	6511068041122	4/11/2022	5/11/2022	-	-	-	115	-	115
Time Warner Cable	6511068051122	5/11/2022	6/10/2022	-	-	115	-	-	115
Time Warner Cable	6511068061122	6/11/2022	7/11/2022	-	115	-	-	-	115
Time Warner Cable	6511068071122	7/11/2022	8/10/2022	2,185	-	-	-	-	2,185
Time Warner Cable	6511068121121	12/11/2021	1/10/2022	-	-	-	-	(8,165)	(8,165)
Total Outstanding Invoices				<u>\$ 2,185</u>	<u>\$ 875</u>	<u>\$ 75</u>	<u>\$ 942</u>	<u>\$ (4,840)</u>	<u>\$ (763)</u>

