

New Horizons Charter Academy

Board Meeting

June 2021

Board Present – David Sams (Chair), Dr. Duran, Stephen Rinka, Esq., Richard Thomas (ED).

Not Present – Dr. Castaneda

Public - Guillermo Gomez, Geetha Huma C.P.A., Bea Italia, Cindy Tanaka, Xiomara Medrano

I. CLOSED SESSION

Meeting Commenced at: 3:00 PM

Public Comments: None

Items for Action

Approval of Board Meeting Minutes (April 5th, 2021 Board Meeting)

Dr. Duran – Please make revisions as noted, agree to approve with changes.

- Motion made to approve – Stephen Rinka
- Second – Dr. Duran
- Motion Carries (3-0 votes Yes)

Monthly Financial Report

April 2021 Financials

1. Average Daily Attendance at - The average ADA is 267, down from 272 last year, for an average daily attendance of 90.0%.
2. Revenue - is forecasted at \$4.21MM, decreased from last month. Mainly due to prior state funding adjustments – 37K.
3. Total Expenditures forecasted at \$3.7MM, including increase in office expenses, non-capitalized equipment purchases, and professional development services related to IT and legal cost offset by relief of learning loss litigation funds fully spent as of cycle (4) reporting.
4. Surplus forecasted at \$467K, with an ending balance of \$965K.
5. Cash Balance – as of April will be at \$762K, projected at \$436K by fiscal year ending, including AR sales of \$96K received in April due to state deferrals.
6. Cash balance as of April at \$762K and projected at \$436K by fiscal year end, including AR sales of \$96K, received in April due to state deferrals.

Richard Thomas – Our return to campus costs were extensive, with a heavy investment in technology, digital platform program as well as air purifiers, HVAC system upgrades, PPE and other items to maintain physical distance for instruction to maintain optimum safety environments at both schools.

- Motion made to approve – David Sams
- Second – Stephen Rinks

- Motion Carries (3-0 votes Yes)

Future Resources (Geetha Houma) – We have been informed that there will be 20 billion added to the educational budget for California, with an increase to the COLA, the elimination of deferrals, and a 4% increase for special education funding.

Preliminary Budget for 2021-2022

Richard Thomas – I am proposing an increase of 2% in many of our expenses and preparation for the following year. 4% Increase in Salaries for certificated staff.

- Motion made to approve – David Sams
- Second – Stephen Rinka
- Motion Carries (3-0 votes Yes)

Teacher Salary 2021-2022

Richard Thomas - I am proposing a 4% increase in salaries for staff, teachers, and administrative staff. This is what is recommended after reviewing pay increases to similar schools and districts.

- Motion made to approve – David Sams
- Second – Stephen Rinka
- Motion Carries (3-0 votes Yes)

Executive Report

We would like to share a few brief topics and updates with you that are on our school calendar

- NHCA has merged classes, because it was practical to do so, given the volume of students attending both cohorts.
- NHCA will not be administering the CAASPP, following the direction of LAUSD and several other school districts. We did complete the DIBELS exams for grades K-3 and are in the process of administering the NWEA tests for grades K-8.
- LAUSD Oversight Visit – Our report is coming, but from our observer's comments, the LAUSD reviewers shared they were extremely impressed by our
 - our teachers' instruction across all grades with the simultaneous instruction, distant learning and in-person, seamless integration
 - our District Validation Review for special education
 - our Covid-19 health and safety review

Meeting adjourned at 4:00 PM

Next Board Meeting – June 22, 2021