

New Horizons Charter Academy

Board Meeting

January 28, 2020

Present – Stuart Cano, Davis Sams, Stephen Rinka, Richard Thomas, Geetha Huma, Guillermo Gomez

Parent – Jannet Curiel Teacher- Charlotte Cuevas

Meeting Commenced at 3:00 PM

Parent Comments – None.

Items for Action

Approval of Board Minutes (December 11, 2019)

- Motion made to approve – Stuart Cano
- Second Stephen Rinka
- Motion Carries (3-0)

Financial Report

December 2019 Financial Highlights (Geetha Huma)

- The average ADA is currently 94.6%, attendance rate forecasted at 95%, slightly higher at 289 students
- Revenue is forecasted at \$3.9M, there are no significant changers from last months projections for the last year
- Expenses are forecasted at \$3.7M, due to an insurance cost increase
- Revenue is forecasted is at \$3.9M, lower than budgeted to enrollment
- NHCA surplus forecasted at \$201K, ending fund balance forecasted at \$693K for the fiscal year

Approval of Financials for December 2019

- Motion made to approve – Stuart Cano
- Second – Stephen Rinka
- Motion Carries (3) votes

Authorization for Young, Minney and Carr to respond to LAUSD initiation of Dispute and Proceed through Dispute Resolution

- Motion made to approve – Stuart Cano
- Second – Stephen Rinka
- Motion Carries (3-0 Vote)

Authorization given to Executive Director to work with Young, Minney and Car to initiate dispute resolution against the LAUSD regarding its failure to correctly comply with Prop 39 from 16/17 school year to the current year.

- Motion made to approve – Stuart Cano
- Second – Stephen Rinka
- Motion Carries (3-0) votes

Approval of School Accountability Report Card (SARC 18/19)

- Motion made to approve – Stuart Cano
- Second – Stephen Rinka
- Motion Carries (3-0 Votes)

Executive Report

NWEA Testing was completed for the winter – midyear assessments.

NHCA has provided LAUSD with its response to the Prop 39 Preliminary Proposal for the 2020-23 school year.

Meeting Adjourned 4:00 PM

Next Board Meeting – March 24th, 2020