

## **New Horizons Board Meeting**

*November 19, 2019*

*Present –, Stuart Cano (Chair), David Sams, Stephen Rinka, Richard Thomas (ED), Guillermo Gomez, Geetha Huma, Charlotte Cuevas, Bea Italia, Sandy Mejia, Jannet Curiel, Stephen*

### **Closed Session – 4:00pm**

A. CONFERENCE WITH LEGAL COUNSEL- ANTICIPATED LITIGATION  
Significant exposure to litigation pursuant to paragraph (2) or (3) of subdivision (d) of Section 54956.9: One (1) case.

*Meeting Commenced at: 4:15 PM*

**Public Comments:** None

### **Items for Action**

#### ***Approval of Board Meeting Minutes (October 2019 Board Meeting)***

- Motion made to approve – David Sams
- Second – Stephen Rinka
- Motion Carries (3-0 votes)

### **Financial Report**

#### **October 2019 Financials/Highlights (Geetha Huma)**

- The average ADA is currently 94.6 students (forecasted 95%), slightly higher at 289 students
- Revenue is forecasted at \$3.9M, there are no significant changes from last month's projections for the last year
- Expenses are forecasted at \$3.7, overall insurance cost increase
- Revenue forecasted is at 3.9 M, lower than budgeted to enrollment
- NHCA surplus forecasted at \$201K, ending fund balance forecasted at \$693K for the fiscal year
- An increase in full-time substitute teachers has NHCA spending \$7K for this quarter
- A cash balance of \$374K at the end of October 2019

#### ***Approval of Financials for October 2019***

- Motion made to approve – David Sams
- Second – Stephen Rinka
- Motion Carries (3-0 votes)

***Approval of First Interim Unaudited Financials for 2019-2020***

- Motion made to approve – David Sams
- Second – Stephen Rinka
- Motion Carries (3-0 votes)

**Submittal of J13A form** – NHCA will submit this form to the state to recover the funds lost for the day the school was closed due to the fire.

**Executive Report**

**Thanksgiving Break** – We will be off for six days, including the following Monday.

**\$4500 PD funds** – NHCA has this amount currently that will be directed toward professional development.

**Winter Performance**

NHCA – Will take place on Dec. 10<sup>th</sup> at 10:30

Fair Ave. – Will take place on Dec. 12 from 1:30 – 3:00.

**Silent Auction** – NHCA would like to thank Mrs. Curiel, our school President, along with all the other parents who are helping raise funds for classrooms through our Silent Auction, this takes place after our Winter Performance.

*Meeting Adjourned 5:00pm*

*Next Board Meeting – December 11<sup>th</sup>, 2019*